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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

INSIDE INFORMATION

This announcement is made by Future Land Development Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company has received a notice on July 3, 2019 from the Putuo Branch of the Shanghai Public Security Bureau informing the Company that Mr. Wang Zhenhua (“**Mr. Wang**”), the Company’s chairman and executive director, is currently being held in criminal custody for personal reasons. The board of directors (the “**Board**”) of the Company is of the view that the criminal custody of Mr. Wang is not related to the operations of the Group, which remain normal.

In view of the circumstances, the Board is of the view that Mr. Wang is currently unable to perform his duties as the chairman of the Company and has resolved that Mr. Wang shall be removed from the position as the chairman of the Board with immediate effect. The Board has resolved to appoint Mr. Wang Xiaosong (王曉松) a non-executive director of the Company, as the chairman of the Board with immediate effect.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Future Land Development Holdings Limited
LV XIAOPING
Executive Director

PRC, July 3, 2019

As at the date of this announcement, the directors of the Company are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive directors.