Contracted Sales

In May 2017, the Group achieved contracted sales of approximately RMB 8,926 million, and contracted sales area of approximately 692,100 sq.m. The average selling price of contracted sales (excluding car park sales) for May 2017 was approximately RMB 13,484 per sq.m.\(^{(1)}\)

For the first five months of 2017, the Group achieved accumulated contracted sales of approximately RMB 41,175 million. Accumulated contracted GFA amounted to approximately 2,966,200 sq.m.\(^{(2)}\)

Note:
1) In May 2017, joint ventures recorded contracted sales amounted to approximately RMB 1,779 million, with contracted sales area of approximately 74,900 sq.m.
2) For the first five months of 2017, joint ventures achieved accumulated contracted sales of approximately RMB 12,489 million, with approximately 566,300 sq.m. of contracted sales area

Land Acquisition

In May, the Group acquired 11 land parcels in Cixi City of Zhejiang Province, Taiyuan City of Shanxi Province, Suzhou City and Changzhou City of Jiangsu Province, Qingdao City of Shandong Province and Chengdu City of Sichuan Province, which further diversified its geographical span.

Recently, Future Land Holdings Real Estate Development Co., Ltd., a subsidiary of the Company, won the bid for the state-owned construction land use rights in respect of land parcels No. Cheng Nan A2-11-a, Cheng Nan A2-10-e, Cheng Nan A2-12-c and Cheng Nan A2-13-a in Cixi City at the consideration of RMB 109 million, RMB 274 million, RMB 110 million and RMB 115 million respectively in the state-owned land use rights open tender held by the Public Resources Trading Centre of Cixi City, Ningbo, Zhejiang Province.

Among which: the land parcel No. Cheng Nan A2-11-a is located in Tianxiang Bridge Village, Hushan Street, Cixi City and spans to Xincheng Avenue in the east, land parcel No. Cheng Nan A2-13-a in the south, Guihua 4th Road in the west and Guihua Xianglong Road in the north. It occupies a transferred land area of 50,228 sq.m. It is planned for commercial and financial use. The land use rights have been granted for a term of 40 years, with a plot ratio of 2.0 - 2.7.

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Land Acquisition

The land parcel No. Cheng Nan A2-10-e is located in Tianxiang Bridge Village, Hushan Street, Cixi City and spans to Guihua 4th Road in the east, Guihua 1st Road in the south, Guihua Yubojiang in the west and Guihua Xianglong Road in the north. It occupies a transferred land area of 50,289 sq.m. It is planned for mixed commercial and residential use. The land use rights have been granted for a term of 70 years for residential use and a term of 40 years for wholesale & retail, commercial & financial, accommodation & catering and other commercial service use, with a plot ratio of 2.0-2.6.

The land parcel No. Cheng Nan A2-12-c is located in Tianxiang Bridge Village, Hushan Street, Cixi City and spans to Guihua 4th Road in the east, S. 3rd Ring Road Planned Green Belt in the south, Guihua Yubojiang in the west and Guihua 1st Road in the north. It occupies a transferred land area of 27,195 sq.m. It is planned for mixed commercial and residential use. The land use rights have been granted for a term of 70 years for residential use and a term of 40 years for wholesale & retail, commercial & financial, accommodation & catering and other commercial service use, with a plot ratio of 2.0-2.6.

The land parcel No. Cheng Nan A2-13-a is located in Tianxiang Bridge Village, Hushan Street, Cixi City and spans to Xincheng Avenue in the east, S. 3rd Ring Road Planned Green Belt in the south, Guihua 4th Road in the west and the land parcel No. Cheng Nan A2-11-a in the north. It occupies a transferred land area of 24,380 sq.m. It is planned for mixed commercial and residential use. The land use rights have been granted for a term of 70 years for residential use and a term of 40 years for wholesale & retail, commercial & financial, accommodation & catering and other commercial service use, with a plot ratio of 2.0-2.9.

On May 15, 2017, Taiyuan Future Land Kaituo Real Estate Development Co., Ltd., a subsidiary of the Company, won the bid for the state-owned construction land use rights in respect of land parcels No. HGZ-1718, HGZ-1719 and HGZ-1720 in Taiyuan City, Shanxi Province at the consideration of RMB 109 million, RMB 87 million and RMB 421 million, respectively.

Among which: the land parcel No. HGZ-1718 is located to the south, north and west of Guihua Road and east of Houbeitun urban renewal site in Wanbailin District, Taiyuan City, and occupies a transferred land area of 14,293.12 sq.m. It is planned for residential and commercial use. The land use rights have been granted for a term of 70 years for residential use and a term of 40 years for commercial use, with a plot ratio of 4.0.

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Land Acquisition

The land parcel No. HGZ-1719 is located to the south, north and east of Guihua Road and west of Industrial Equipment Installation Group Co., Ltd. in Wanbailin District, Taiyuan City, and occupies a transferred land area of 11,545.16 sq.m. It is planned for residential and commercial use. The land use rights have been granted for a term of 70 years for residential use and a term of 40 years for commercial use, with a plot ratio of 4.0.

The land parcel No. HGZ-1720 is located to the west of Guihua Road, south of Industrial Equipment Installation Group Co., Ltd. and east and north of Houbeitun urban renewal site in Wanbailin District, Taiyuan City, and occupies a transferred land area of 56,184.36 sq.m. It is planned for residential, commercial and kindergarten use. The land use rights have been granted for a term of 70 years for residential use, a term of 40 years for commercial use and a term of 40 years for kindergarten use, with a plot ratio of 4.1.

A subsidiary of the Company obtained land parcels in Nanma Community, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, Jiulihu Village Committee, Tongli Town, Waiguoxu, Tongli Town and land parcel No. 09C-Development Zone-No. 05 of Suqian Economic Development Zone in Suqian City by way of acquisition. Among which: the transferred land area of the land parcel in Nanma Community, Shengze Town is 303,143 sq.m., which is planned for commercial and residential use, with a plot ratio of 2.0; the transferred land area of the land parcel in Jiulihu Village Committee, Tongli Town is 26,800 sq.m., which is planned for residential use, with a plot ratio of 0.93; the transferred land area of the land parcel in Waiguoxu, Tongli Town is 113,772 sq.m., which is planned for commercial use, with a plot ratio of 0.97; the transferred land area of the land parcel No. 09C-Development Zone-No. 05 is 218,880 sq.m., which is planned for commercial and residential use, with a plot ratio of 1.75. The consideration payable by the subsidiary of the Company is RMB 2.79 billion.

A subsidiary of the Company obtained the operating rights of the continuing construction project “Tai He Zhi Chun Yuan” in Changzhou City, Jiangsu Province by way of tender. This project is located at the intersection of Zhongwu Avenue and Fenghuang Road in Tiannning District, Changzhou City, and occupies a site area of 106,906 sq.m. It is planned for residential use, with a plot ratio of 2.5. The consideration payable by the subsidiary of the Company is RMB 805 million.

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A subsidiary of the Company obtained a land parcel in Haida Weiye in Jiaozhou Economic Development Area in Qingdao City, Shandong Province by way of tender acquisition. This project is located in Jiaozhou Economic Development Area in Qingdao City, spanning to Guihua Road in the east, Shangde Avenue in the west, Changjiang Road in the south and Huaihe Road in the north, and occupies a site area of 209,500 sq.m. It is planned for ordinary residential and commercial service use, with a plot ratio of 2.0. The consideration payable by the subsidiary of the Company is RMB 757 million.

A subsidiary of the Company obtained the land parcel No. XD2017-01 (252/211) in Chengdu City, Sichuan Province by way of tender acquisition. This project is located in Unit 4 and 10 and the community center of Changzhen Community, Longqiao Town, Xindu District, Chengdu City and occupies a site area of 110,510 sq.m. It is planned for residential and commercial use, with a plot ratio of 1.8. The consideration payable by the subsidiary of the Company is RMB 419 million.

Stock Quote

<table>
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<tr>
<th>Stock Price (As at 05 Jun 2017)</th>
<th>HK$ 2.58</th>
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<tbody>
<tr>
<td>Market Capitalization</td>
<td>HK$14.60 billion</td>
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<tr>
<td>52-Week High/ Low</td>
<td>HK$2.58 / HK$0.95</td>
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</table>

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